



Department of Banking and Finance

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Sonny Perdue
Governor

Robert M. Braswell
Commissioner

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

JULY 9, 2007

THE GEORGIA DEPARTMENT OF BANKING AND FINANCE'S CEASE AND DESIST ORDER TO CITY CAPITAL MORTGAGE, INC. ATLANTA, GA BECOMES FINAL

Atlanta, Georgia — On July 2, 2007, a Cease and Desist Order issued by the Georgia Department of Banking and Finance ("Department") to City Capital Mortgage, Inc., Atlanta GA, became final.

This Cease and Desist Order was issued by the Department after it obtained evidence that City Capital Mortgage, Inc., engaged in mortgage brokerage/lending activities without a license or under an applicable exemption.

Pursuant to Georgia law, it is prohibited for any person knowingly to purchase, sell, or transfer a mortgage loan or loan application from or to an entity that is not licensed or exempt from licensing or registration provisions to engage in mortgage broker/lender activities.

A copy of the Cease and Desist Order can be accessed on our website at:

http://dbf.georgia.gov/vgn/images/portal/cit_1210/59/21/85755936CityCapitalMtg-ParkC&D.pdf



Contact: Rod Carnes, Deputy Commissioner for Non-Depository Financial Institutions
Phone: (770) 986-1371
E-mail: rodc@dbf.state.ga.us

The Department has regulatory and/or licensing authority over state-chartered banks, credit unions, trust companies, mortgage brokers, mortgage lenders, mortgage processors, check cashers, sale of check companies, money transmitters, international banking organizations and bank holding companies conducting business in the state of Georgia. The Department currently supervises approximately 290 banks and 67 credit unions with assets over \$250 billion. The Department also licenses over 3,200 mortgage lenders, brokers and processors and over 800 check cashers, sale of check companies and money transmitters.

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